



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

Contact

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KLEIN & HEUCHAN, INC. SELLS EASTLAKE OFFICE INVESTMENT PROPERTY IN PALM HARBOR, FL

Clearwater, FL - April 14, 2015 - Klein & Heuchan, Inc. has successfully represented the Buyer, 3450 East Lake Road, LLC in the purchase of 3450 East Lake Road in Palm Harbor, FL. The Seller was WRI-TC EastLake Woodlands. The subject property is a three story 24,000 square foot office building which is an outparcel to the East Lake Woodland shopping Center at the corner of Tampa Road and East Lake Road. The Buyers plan to renovate the building and lease the vacant space. The purchase price was \$1,635,000.00. Steven Klein & Mark Klein of Klein & Heuchan, Inc. represented the Buyer in this transaction.

Mark Klein, President & CEO of Klein & Heuchan, Inc., stated "the Eastlake area of Palm Harbor has very strong barriers to entry for new office space. While this building had been underperforming, it is the new owner's contention that with renovation and a strong leasing program, this asset should provide a strong return on investment".

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm handles commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events.

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