



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. SELLS NET LEASED AUTO REPAIR FACILITY IN HUDSON, FL

Clearwater, FL - January 4, 2016 - Klein & Heuchan, Inc. has successfully represented the Seller, Dimmitt Car Leasing, Inc. in the sale of 8833 SR-52 in Hudson, FL. The Buyer was Cecere Enterprises, LLC. This retail automotive repair facility is NNN leased to a seasoned operator with significant time remaining on the Lease. The sale price was \$750,000.00 and the CAP rate was approximately 10%. Mark Klein of Klein & Heuchan, Inc. handled these transactions on behalf of the Seller.

Steve Klein, Vice President of Klein & Heuchan, Inc., stated “net leased investment properties are in very strong demand. Buyers are searching for these types of assets and acquiring them at a significant rate. With low interest rates and a strong economy we fully expect this commercial investment real estate to remain a very hot sector”.

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events.

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