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KLEIN & HEUCHAN, INC. HELPS DOCTORS ACQUIRE MEDICAL OFFICE BUILDING IN LARGO, FL

Clearwater, FL · March 15, 2016 · Klein & Heuchan, Inc. has represented the Buyer, Boca Ciega Holdings, LLC, in the acquisition of 11200 Seminole Boulevard in Seminole, FL. The Seller was CCP Largo, LLC. This 33,500 square foot three story multi-tenant medical & professional office building was substantially renovated and had existing medical space available for the Buyer's occupancy. The sale price was \$1,750,000.00. Linda Gardiner and Sherri Strazz of Klein & Heuchan, Inc. represented the Buyer in this transaction.

Mark Klein, President & CEO of Klein & Heuchan, Inc., stated "this was a very exceptional opportunity for us to assist our Client in the sale of their existing medical building, allowing them to take a significant and profit from that divestiture and acquire a much larger multi-tenant medical building at a price significantly below replacement cost. The strategy we helped develop allowed our Client to also defer the capital gain on their sale by reinvesting the proceeds of their transaction into another real estate asset under Section 1031 of the Internal Revenue Code. We have been very successful in helping our client's structure transactions that meet and/or exceed their goals".

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events

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