



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. SELLS MULTIPLE APARTMENT BUILDINGS IN CLEARWATER, FL

Clearwater, FL - June 1, 2016 - Klein & Heuchan, Inc. has represented the Buyer, GA&J Holding Corporation of Florida, in the purchase of 1132 Auburn Street and 710 Lembo Circle in Clearwater, FL. The Sellers were Gian & Giulia Nota and Susan, Grayson & Mitchell Cole. These two multifamily properties comprise 22 apartment units in central Clearwater. Both properties offer strong occupancy and good locations. The sale price was \$1,375,000.00. Stan Newmark and F.S. "Victor" Suhweil of Klein & Heuchan, Inc. represented the Buyer in these transactions.

Steven Klein, Vice President of Klein & Heuchan, Inc., stated "apartment demand is very strong right now. There are a significant number of buyers chasing a very small supply of available properties. We have found that many investors prefer to own multifamily properties because they can either manage the assets themselves or obtain outside management for a more hands off approach. We expect the market for apartments to remain strong going forward".

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events

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