



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. SELLS HOTELS IN ST. PETERSBURG BEACH, FL

Clearwater, FL - June 1 , 2016 - Klein & Heuchan, Inc. has represented the Seller, Florida Dolphin Motel, Inc. in the sale of 6801 Sunset Way and associated properties in St. Petersburg Beach, FL. The Buyer was Alon Varsha. This property included two hotels comprised of 26 total rooms. Located one block from the beach and featuring efficiency units with two pools and multiple buildings this property provided a great location in a very tight market. The sale price was \$2,250,000.00. F.S. "Victor" Suhweil of Klein & Heuchan, Inc. represented the Seller in this transaction.

Mark Klein, President & CEO of Klein & Heuchan, Inc., stated "the Pinellas beaches have been on a tremendous tourism run over the past five plus years. The number of visitors has increased substantially year over year and we feel that trend is going to continue for the foreseeable future. With more direct flights into Tampa from all over the world it has never been easier for tourists to get onto the Pinellas beaches. New development continues to replace "mom & pop" hotels which makes those smaller properties even more valuable".

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events

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