



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. SELLS RESIDENTIAL DEVELOPMENT SITE IN DUNEDIN, FL

Clearwater, FL - May 5, 2016 - Klein & Heuchan, Inc. has represented the Seller, 37th Street Holdings Corporation in the sale of 1413 Bayshore Boulevard in Dunedin, FL. The Buyer was New Visions Florida, LLC. This 0.61 acre site just outside of Downtown Dunedin and backing to the Pinellas Trail contains seven apartments units all of which were leased. The higher and better use for this property is truly geared towards redevelopment. As such, the Buyer's intention is to build luxury townhomes. Joe Santolucito of Klein & Heuchan, Inc. represented the Seller in this transaction.

Steven Klein, Vice President of Klein & Heuchan, Inc., stated "the current demand for housing in and near downtown Dunedin is very strong. With a limited supply of new product, developers are looking at projects that can provide them with the ability to create housing that caters to an affluent and urban demographic. We expect to see a number of projects begin construction in the next several months".

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events

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