



## **KLEIN & HEUCHAN, INC REALTORS**

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

Contact

Steven Klein

Klein & Heuchan, Inc.

(727) 441-1951

stevenklein@kleinandheuchan.com

### **KLEIN & HEUCHAN, INC. SELLS RENOVATED APARTMENT BUILDING IN MADEIRA BEACH, FL**

**Clearwater, FL - January 18, 2018** - Klein & Heuchan, Inc. has represented the Seller, Beach Fund, LLC in the sale of 110 148<sup>th</sup> Avenue East in Madeira Beach, FL. The Buyer was PawPurr Epsilon, LLC. This 11 unit apartment building was fully renovated in 2006. This property has high occupancy and strong rental rates in one of the best beach communities in Pinellas County. The sale price was \$1,225,000.00. Monique Petronje of Klein & Heuchan, Inc. represented the Seller in this transaction.

Mark Klein, President & CEO of Klein & Heuchan, Inc., stated “multi-family investments are in very high demand. With the economy booming and very low interest rates being paid on bank deposits, many investors are achieving greater returns by deploying their capital into real estate. Apartments can be a very attractive opportunity for today’s real estate buyers. We had multiple offers for this fully renovated property and sold it to the best candidate. The Buyer was able to obtain very good fixed rate financing through Freddie Mac. We believe all sectors of the real estate are going to remain strong going forward”.

#### **KLEIN & HEUCHAN, INC.**

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to [www.kleinandheuchan.com](http://www.kleinandheuchan.com) and click on News & Events.

###



1744 N. Belcher Road, Suite 200, Clearwater, Florida 33765  
Phone: 727/441-1951 ■ Fax: 727/449-1724 ■ [www.kleinandheuchan.com](http://www.kleinandheuchan.com)

