



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. SELLS HIGH PROFILE FORMER COLLEGE FACILITY IN LARGO, FL

Clearwater, FL - January 25, 2018 - Klein & Heuchan, Inc. has represented the Seller, Christian International College, LLC in the sale of 300 East Bay Drive in Largo, FL. The Buyer was Arlis Construction USA, LLC. This two building 32,936 square foot property is very well located across from Largo Central Park and just off the corner of Missouri Avenue. Originally this facility served as the headquarters of Hospice of the Florida Suncoast. After that this property became the home of Schiller International University and later Christian International College of Nursing. The sale price was \$2,400,000.00. Chris Howell of Klein & Heuchan, Inc. represented the Seller in this transaction.

Steven Klein, Vice President of Klein & Heuchan, Inc., stated "this high profile property is in the heart of the City of Largo and offers excellent redevelopment potential. Chris Howell of our office had previously sold this property on behalf of the Schiller family and was now able to guide Christian International College in the disposition of this two building educational facility situated on 2.52 acres of land. With high visibility and multiple access points, this site represents an exceptional development opportunity in today's strong real estate market. While we had many potential buyers for this property we felt the team at Arlis Construction USA is very qualified to deliver a project that incorporates what the City of Largo has wanted to see in this busy commercial corridor".

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events.

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