



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. SELLS NATIONAL MEDICAL INVESTMENT PROPERTY IN CLEARWATER, FL

Clearwater, FL - January 15, 2018 - Klein & Heuchan, Inc. has represented the Seller the George & Peg Mallory Trust in the sale of 617 Lakeview Road in Clearwater, FL. The Buyer was Sandeep Shah. This 15,000 square foot building contains two suites with over 10,000 square feet leased to long time occupant Fresenius Medical Care. Fresenius is one of the largest kidney dialysis companies in the nation. The sale price was \$1,000,000.00. Mark Klein and Linda Gardiner of Klein & Heuchan, Inc. represented the Seller in this transaction.

Steven Klein, Vice President of Klein & Heuchan, Inc., stated “commercial real estate investment properties continue to show strong investor demand in today’s market. The inventory of available commercial real estate investments is very low which has caused pricing to escalate rapidly. In particular, medical investment properties are quite attractive to commercial real estate buyers because of their longer term leases and deep patient bases. Medical real estate can also offer stable returns for buyers of commercial properties. Our firm has been very successful in achieving top dollar for the properties we’ve sold into this market. As the overall economy continues to grow at a fairly strong rate, we expect the commercial real estate market to keep pace”.

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm provides commercial brokerage, property management, and development services. Our company has built its practice on integrity and service. For more information and to see a selection of our recently completed transactions, please go to www.kleinandheuchan.com and click on News & Events.

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